

Sea Palms West Association Board Meeting - September 9, 20024

Agenda Topics – Request by SPW Owner to BOD, 8-21-24

- **Financial Management Methods and Tools**
 - Complete an Audit of Finances for the years 2020-23
 - Appoint a Finance Committee of 3-5 Owners who are qualified and experienced in Business and Financial Management. Purpose - to oversee and review Finances and opportunities to reduce Expenses, determine needs for Revenue and options to improve overall Financial Position of SPWCA. Report to Association Treasurer
 - Review Issued Financial Reports for Years 2020-23 for accuracy (assign to Finance Committee as their first Task)
 - Issue Monthly Financial Reports and post on “Portal” for Owners to review: Income Statement vs Budget; Balance Sheet; Aging Report (Delinquencies), redacted.

- **Committees (3-4 non-Board Owners for 1 Year Term) as part of Strategic Plan and Basic Principles of Association Operations**
 - Finance, Greenspace, Communications, Strategic Planning, Social / Events
 - Provide for an Association Management Organization that is focused on Community and Owner needs. Goal – Preserve and enhance Sea Palms West Resources / Infrastructure as a “Private Community (we own it, not supported by Glynn Country). Ensure that Values of both the Association Assets and Homes in SPW are protected.
 - Alternative for Greenspace Maintenance and Improvements. Ref CCG Reports at Links:
https://www.spwca.org/files/ugd/3d4a16_5d2bd72e8ffb42948fa797d8c414a971.pdf
https://www.spwca.org/files/ugd/3d4a16_c7e02b7cc28a4bc7b0bb724a3bb68039.pdf

- **Improved Communications – Use Website and Bulletin Boards and Cease Unilateral Periodic Email Blasts that are too little too late and not interactive across the Community**
 - Share more of what is going on and ask for Owner Participation.
 - Assign a “Communications Committee” to investigate the use of a dedicated Association Website to be the Primary Tool for Communication, replacing periodic “email blasts” and encouraging and rewarding Owner feedback
 - Create and manage directly an Association Website, with needed Security, that is viewable by all Owners and is their central source of Information about the Association.
 - Include the Documents and Service Request elements in what is provided now by the “Portal” that is managed by Assoc Mgmt for Association Documents and Service Requests. Primary responsibility of Communications Committee, reporting to BOD
 - OPEN Board Meetings, with Published Agendas and opportunity for Owner input and participation

Prepared by SPW Owner for Review at Sep 9 Board Meeting - dated 8-21-24